

# M E R C H A N T ' S   R O W

## D E T R O I T

Total Rehab. Investment: \$28,550,000  
Indirect Impact: \$32,547,000  
Total Economic Impact: \$61,097,000  
Jobs Created: 706



The multi-building Lofts of Merchants Row is the largest single residential rehabilitation project in downtown Detroit and exemplifies the loft conversion projects that have occurred in several historic buildings in the downtown area in recent years. The developers took five buildings that had stood vacant for 20 years and rehabilitated them using state and federal historic preservation tax credits. The rehabilitated buildings range from an 1886 elaborate cast iron front building to a ten-story white decorative terra-cotta-clad building built in 1923. The Lofts of Merchants Row project has spurred redevelopment of the surrounding buildings resulting in the transformation of Lower Woodward Avenue.

Location: 1247 Woodward Avenue  
Project Contact: Schostak Brothers / Sterling Group  
Original Use: Mixed Use  
Current Use: Mixed Use  
SHPO Contact: Robbert McKay / 517.335.2727



HISTORIC PRESERVATION TAX CREDITS

SHPO

517.373.1630 - STATE HISTORIC PRESERVATION OFFICE - [www.michigan.gov/shpo](http://www.michigan.gov/shpo)